

JENNIFER M. GRANHOLM
GOVERNOR

JAY B. RISING STATE TREASURER

DATE: March 2, 2005

TO: Assessors and Equalization Directors

Of Units Crossed by a Certain Segment of Enbridge Pipeline Company's

Line 6B

FROM: State Tax Commission (STC)

SUBJECT: Recommended Economic Allowance for a Segment of Enbridge Pipeline's

Line 6B

On February 23, 2005, the State Tax Commission considered a report from staff regarding a possible economic allowance factor for Enbridge Pipeline Company's Line 6B.

The Commission adopted a staff recommendation of an economic allowance of 24% for that part of line 6B located easterly of the Stockbridge junction point with the Enbridge Toledo line. The STC continues to recommend that no economic allowance be granted for that part of line 6B located westerly of the Stockbridge junction with the Enbridge line to Toledo.